

NEWTIME INFRASTRUCTURE LIMITED

CIN No.: L24239HR1984PLC040797

Regd. Off.: Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass, 75 Mtr. Road, Daruhera, Rewari-123401

Phone: 91-7419885077, Email: newtimeinfra2010@gmail.com

Website: www.newtimeinfra.in

Ref No. : NIL/BSE/2020

Date: September 15, 2020

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street, Mumbai-400001

BSE SECURITY CODE: 531959

Sub.: Unaudited Standalone and Consolidated Financial Results for the Quarter ended on June 30, 2020 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. **Tuesday, September 15, 2020** has *inter-alia* approved the **Unaudited Standalone and Consolidated Financial Results** of the Company for the Quarter ended on June 30, 2020. Consequent to the same, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following:

1. Unaudited Standalone and Consolidated Financial Results for the Quarter ended on June 30, 2020.
2. Limited Review Report on the aforesaid Unaudited Standalone and Consolidated Financial Results for the Quarter ended on June 30, 2020.

The said results have been uploaded on the website of the BSE Limited, and on the website of the Company at <https://www.newtimeinfra.in/>

The meeting commenced at 12:30 P.M. and concluded at 5: 50 P.M.

You are requested to take the same on records.

For **NEWTIME INFRASTRUCTURE LIMITED**

ASHISH Digitally signed by
PANDIT ASHISH PANDIT
Date: 2020.09.15
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Ashish Pandit
DIN: 00139001
Director

NEWTIME INFRASTRUTURE LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUATER ENDED 30.06.2020

	Particulars	STANDALONE			
		Quarter ended			Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the Previous year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Un-audited)	(Audited)	(Un-audited)	(Audited)	
1	Income from Operations				
	(a) Revenue from Operation (Net of Taxes)	-	1.50	-	9.95
	(b) Other Income	-	-	-	-
	Total Income from Operations	-	1.50	-	9.95
2	Expenses				
	a) Employee Benefits Expense	0.28	34.77	46.64	164.94
	b) Finance Cost	62.38	60.55	55.36	231.71
	c) Depreciation & Amortization Expense	0.05	0.07	-	0.07
	d) Other Expenses	2.03	37.16	19.83	83.45
	Total Expenses	64.74	132.54	121.83	480.16
3	Profit/(Loss) before exceptionals Items and Tax (1-2)	(64.74)	(131.04)	(121.83)	(470.21)
4	Exceptional Items [Income/(Expenses)]	-	(157.93)	-	(157.93)
5	Profit / (Loss) before Tax (3-4)	(64.74)	(288.97)	(121.83)	(628.14)
6	Tax Expense	-	-	-	-
7	Profit/(Loss) for the period (5-6)	(64.74)	(288.97)	(121.83)	(628.14)
8	Other Comprehensive Income	-	2.36	(1.04)	2.36
9	Total Comprehensive Income (9+10)	(64.74)	(286.61)	(122.87)	(625.78)
10	Paid - up Equity Share capital (Face Value of Rs. 1/- each)	1,703.46	1,703.46	1,703.46	1,703.46
11	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year				2,235.30
12	Earning Per Share (EPS) (not annualised)				
	(a) Basic & diluted before Extra -ordinary items (Rs.)	(0.04)	(0.17)	(0.07)	(0.37)
	(b) Basic & diluted after Extra- ordinary Items (Rs.)				

NOTES:

- The above unaudited financial results have been reviewed and recommended by the Audit Committee on 15th September 2020 and subsequently have been approved by the Board of Directors of the company at their meeting held on 15th September 2020.
- The Statutory Auditors of the company have carried out a "Limited Review" of the unaudited standalone Financial results for the quarter ended June 30, 2020, in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 DATED 05th July, 2016.
- Previous year figures have been regrouped / reclassified, wherever considered necessary to conform to the current Period presentations.
- As the Company has one Operating Segment and disclosure under Ind AS 108-Operating Segment is not applicable
- Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.
- The Company has opted to submit standalone financial results for the quarter, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The management has considered the possible impact of disruption caused by restriction imposed to contain COVID-19 spread, on the Company, including of assessment of liquidity and going concern assumption and carrying value of assets, as at 30 June 2020. Based on such assumption, it has concluded that none of the assets are likely to be impaired. The company will continue to monitor the future economic conditions and its consequent impact on the business operations, given the nature of the pandemic.
- The Unaudited Financial Results for the Quarter ended June 30, 2020 is available on the website of the Company. Company <https://www.newtimeinfra.in> and the website of BSE <https://www.bseindia.com>.

For Newtime Infrastructure Limited

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PANDIT Date: 2020.09.15
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Ashish Pandit
Director
DIN: 00139001

Date: 15-September-2020
Place: New Delhi

NEWTIME INFRASTRUTURE LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

(Rs. in Lakhs)

	Particulars	CONSOLIDATED			CONSOLIDATED
		Quarter ended			Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the Previous year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Un-audited)	(Audited)	(Un-audited)	(Audited)	
1	Income from Operations				
	(a) Revenue from Operation (Net of Taxes)	-	1.50	-	9.95
	(b) Other Income	0.10	0.13	0.04	0.17
	Total Income from Operations	0.10	1.63	0.04	10.12
2	Expenses				
	d) Employee Benefits Expense	0.28	34.77	46.64	164.94
	e) Finance Cost	79.72	77.44	70.96	296.82
	g) Depreciation & Amortization Expense	0.18	0.19	0.13	0.57
	h) Other Expenses	2.75	42.00	22.89	129.22
	Total Expenses	82.92	154.40	140.62	591.56
3	Profit/(Loss) before exceptionals Items and Tax (1-2)	(82.82)	(152.77)	(140.57)	(581.43)
4	Exceptional Items [Income/(Expenses)]	-	(121.53)	-	(702.13)
5	Profit/(Loss) before Tax (3-4)	(82.82)	(274.31)	(140.57)	(1,283.57)
6	Tax Expense	-	-	-	-
7	Profit/(Loss) for the period (5-6)	(82.82)	(274.31)	(140.57)	(1,283.57)
8	Share of Profit/(Loss) in associate and joint venture (net)	(105.34)	(85.50)		(231.79)
9	Other Comprehensive Income	-	2.36	(1.04)	1.70
10	Total Comprehensive Income (7+8+9)	(188.16)	(357.45)	(141.61)	(1,513.66)
12	Paid - up Equity Share capital (Face Value of Rs. 1/- each)	1,703.46	1,703.46	1,703.46	1,703.46
14	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year				9,699.39
13	Earning Per Share (EPS) (not annualised)				
	(a) Basic & diluted before Extra -ordinary items (Rs.)	(0.11)	(0.21)	(0.08)	(0.89)

NOTES:

- The above unaudited financial results have been reviewed and recommended by the Audit Committee on 15th September 2020 and subsequently have been approved by the Board of Directors of the company at their meeting held on 15th September 2020.
- The Statutory Auditors of the company have carried out a "Limited Review" of the unaudited Consolidated Financial results for the quarter ended June 30, 2020, in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 DATED 05th July, 2016.
- Previous year figures have been regrouped / reclassified, wherever considered necessary to confirm to the current Period presentations.
- As the Company has one Operating Segment and disclosure under Ind AS 108-Operating Segment is not applicable
- Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.
- The Company has opted to submit standalone financial results for the quarter, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The management has considered the possible impact of disruption caused by restriction imposed to contain COVID-19 spread, on the Company, including of assessment of liquidity and going concern assumption and carrying value of assets, as at 30 June 2020. Based on such assumption, it has concluded that none of the assets are likely to be impaired. The company will continue to monitor the future economic conditions and its consequent impact on the business operations, given the nature of the pandemic.
- The Unaudited Financial Results for the Quarter ended June 30, 2020 is available on the website of the Company. Company <https://www.newtimeinfra.in> and the website of BSE <https://www.bseindia.com>.

For Newtime Infrastructure Limited

ASHISH Digitally signed by
ASHISH PANDIT
PANDIT Date: 2020.09.15
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Ashish Pandit
Director
DIN: 00139001

Date: 15-September-2020
Place: New Delhi



Independent Auditor's Review Report on Quarterly Unaudited Standalone and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
M/s NEWTIME INFRASTRUCTURE LIMITED

1. We have reviewed the accompanying Statement of Standalone unaudited Financial Results of M/s NEWTIME INFRASTRUCTURE LIMITED ("the Company") for the quarter ended 30 June 2020 and year to date results for the period 01 April 2020 to 30 June 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act') as amended, read with rules issued thereunder, relevant SEBI Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, the relevant SEBI circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) read with the relevant SEBI Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SSRA & CO

CHARTERED ACCOUNTANTS

M-13, LGE, SOUTH EXTENSION PART-2, NEW DELHI-110049

T : +91 11 4999 3999 E: info@ssraonline.com W: www.ssraonline.com



For SSRA & Co.
Chartered Accountants
Firm Registration No: 014266N



Suresh Goyal
Partner
Membership No: 093711



UDIN: 20093711AAAAD02452

Place: New Delhi
Date: September 15, 2020



Independent Auditor's Review Report on Quarterly Unaudited Consolidated and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
M/s NEWTIME INFRASTRUCTURE LIMITED

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of M/s NEWTIME INFRASTRUCTURE LIMITED ("the Company") and its subsidiaries, joint venture ("the Group") for the quarter ended 30 June 2020 and year to date results for the period 01 April 2020 to 30 June 2020, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act') as amended, read with rules issued thereunder, relevant SEBI Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
List of Subsidiaries
 1. Lotus Buildtech Private Limited.
 2. Pluto Biz Developers Private Limited and its Joint ventures.
 3. Cropbay Real Estate private Limited.
 4. Wintage Infra Height Private Limited.
 5. Estaagro Real Estate Private Limited.
 6. Magic Infra Height Private Limited.

SSRA & CO
CHARTERED ACCOUNTANTS



M-13, LGF, SOUTH EXTENSION PART-2, NEW DELHI-110049
T : +91 11 4999 3999 E: info@ssraonline.com W: www.ssraonline.com

7. Vincent Infra Projects Limited and its subsidiaries.
8. Villnova Housing Private Limited.
9. Prosperous Buildcon Private limited.

5. The Based on our review conducted and procedure performed as stated in paragraph 3 above- nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, the relevant SEBI circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) read with the relevant SEBI Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRA & Co.
Chartered Accountants
Firm Registration No: 014266N



Suresh Goyal
Partner
Membership No: 093711



UDIN: 20093711AAAADP5154

Place: New Delhi
Date: September 15, 2020